

Pakistan Mobile Communications Limited
Special Purpose Consolidated Statement of Financial Position

As at December 31, 2022

	Note	December 31, 2022 (Rupees '000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5	203,033,654
Intangible assets	6	189,150,999
Goodwill	7	10,756,101
Long-term investments	8	24,011
Long-term deposits and prepayments	9	7,121,080
Other receivable	10	98,699,900
Customer acquisition costs	11	10,494,140
Deferred tax asset - net	12	16,750,123
		<u>536,030,008</u>
CURRENT ASSETS		
Stock in trade	13	888,117
Trade debts	14	9,707,143
Advances, deposits, prepayments, tax and other assets	15	86,020,008
Other financial assets	16	27,690,128
Balances with banks		2,778,988
		<u>127,084,384</u>
TOTAL ASSETS		<u><u>663,114,392</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share Capital	17	45,306,936
Share premium	18	26,827,179
Reserves	19	134,954,781
		<u>207,088,896</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	20	135,265,613
Other non current liabilities	21	94,497,075
Deferred liabilities	22	3,053,500
Deferred tax liability - net	23	353,067
		<u>233,169,255</u>
CURRENT LIABILITIES		
Trade and other payables	24	159,072,867
Dividend payable		185
Borrowings and other liabilities	25	46,162,663
Provision for taxation - net		17,620,526
		<u>222,856,241</u>
TOTAL LIABILITIES		456,025,496
TOTAL EQUITY AND LIABILITIES		<u><u>663,114,392</u></u>
CONTINGENCIES AND COMMITMENTS	26	

The annexed notes, 1 to 42 form an integral part of these special purpose consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Pakistan Mobile Communications Limited
Special Purpose Consolidated Statement of Profit or Loss and
Other Comprehensive Income

For the year ended December 31, 2022

	<i>Note</i>	December 31, 2022 (Rupees '000)
REVENUE - net	27	230,743,194
Cost of services	28	(140,081,810)
GROSS PROFIT		90,661,384
Selling, general and administrative expenses	29	(38,323,718)
Loss allowance on trade debts		(1,291,369)
Other operating expenses	30	(14,991,786)
Other operating income	31	37,666,144
OPERATING PROFIT		73,720,655
Finance costs	32	(26,205,736)
PROFIT BEFORE TAXATION		47,514,919
Taxation	33	(17,404,459)
PROFIT AFTER TAXATION		30,110,460
Other comprehensive income		-
TOTAL COMPREHENSIVE INCOME		30,110,460

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Chief Executive Officer

Chief Financial Officer

Pakistan Mobile Communications Limited
Special Purpose Consolidated Statement of Changes in Equity
For the year ended December 31, 2022

	Issued, subscribed and paid-up capital	Share Premium	Capital Reserves		Revenue Reserve	TOTAL
			Common control entity acquisition reserve	Pre-merger accumulated profit reserve	Unappropriated profit	
(Rupees '000)						
BALANCE AS AT JANUARY 1, 2022	45,306,936	26,827,179	(1,065,291)	7,769,594	117,920,997	196,759,415
Total comprehensive income for the year						
Profit for the year	-	-	-	-	30,110,460	30,110,460
Other comprehensive income for the year	-	-	-	-	-	-
	-	-	-	-	30,110,460	30,110,460
Transactions with owners						
Final dividend - 2021 at the rate of Rs. 4.366 per share	-	-	-	-	(19,780,979)	(19,780,979)
BALANCE AS AT DECEMBER 31, 2022	45,306,936	26,827,179	(1,065,291)	7,769,594	128,250,478	207,088,896

The annexed notes, 1 to 42 form an integral part of these special purpose consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Pakistan Mobile Communications Limited

Special Purpose Consolidated Statement of Cash Flows

For the year ended December 31, 2022

	December 31, 2022
	(Rupees '000)
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before taxation	47,514,919
Adjustments for:	
Depreciation, amortization and impairment	47,733,207
Provisions	1,207,039
Exchange loss - net	14,350,677
Gain on disposal of operating fixed assets	(239,330)
Interest income	(14,959,120)
Finance costs	26,205,736
	<u>74,298,209</u>
Changes in working capital	
Stock-in-trade	41,078
Trade debts	(9,679,576)
Advances, deposits, prepayments, tax and other assets	(273,851)
Trade and other payables	(4,253,149)
	<u>(14,165,498)</u>
Cash flows from operations	107,647,630
Income taxes paid	(19,354,277)
Finance cost paid	(16,421,525)
Customer acquisition costs paid	(5,025,886)
	<u>66,845,942</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipment	(32,836,380)
Sale proceeds from disposal of operating fixed assets	469,268
Purchase of intangible assets	(55,136,085)
Long term deposits and prepayments	(3,271,305)
Interest received	59,389
	<u>(90,715,113)</u>
Net cash used in investing activities	(90,715,113)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayment of long term borrowings	(8,529,556)
Proceeds from long term borrowings	70,000,000
Short term borrowings	(126,447)
Repayment of lease liabilities	(5,215,896)
Dividend paid	(23,076,587)
	<u>33,051,514</u>
Net cash generated from financing activities	33,051,514
Net increase in cash and cash equivalents	9,182,343
Cash and cash equivalents at beginning of the year	21,301,142
Effects of exchange rate changes on cash and cash equivalents	(14,369)
Cash and cash equivalents at end of the year	<u>30,469,116</u>
Cash and cash equivalents comprises of:	
Other financial assets	27,690,128
Balances with banks	2,778,988
	<u>30,469,116</u>

The annexed notes, 1 to 42 form an integral part of these special purpose consolidated financial statements.

Chief Executive Officer

Chief Financial Officer